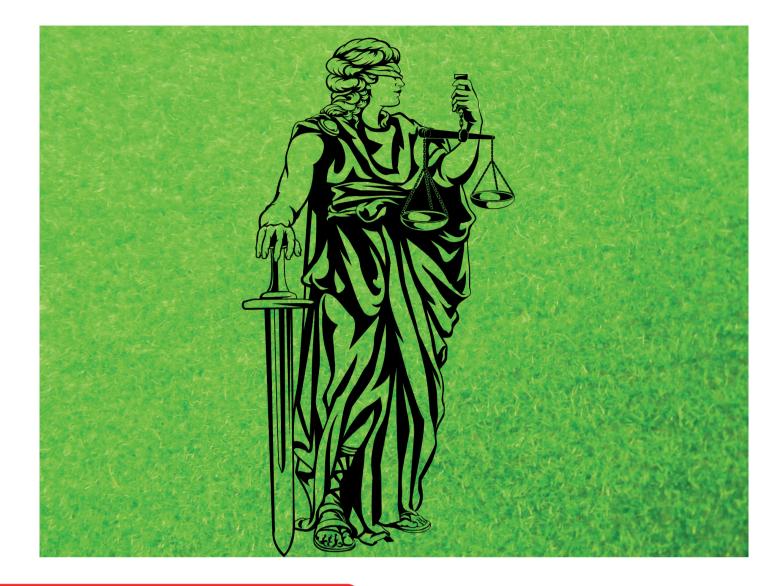
LECTURE SERIES - INEQUALITY AND ... ?



Inequality and Justice

Prof. Guillermina Jasso

New York University

Classically the sense of justice is considered the first line of defense against inequality; but absent a link between inequality and justice, the sense of justice would not awaken to exert its moral suasion. Because both inequality and justice rest on a secure mathematical foundation, it is possible to obtain many theoretical results, including: First, there is no general necessary relation between inequality and justice; their link can be nonexistent or positive or negative. Second, in certain scenarios, as economic inequality increases, the average justice evaluation moves deep into underreward territory, and the justice evaluation distribution stretches outward, increasing the gulf between underrewarded and overrewarded. Third, the just society has a mixed government; distribution of goods is by the many, and distribution of bads by the few.

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European Investment Bank

98-100, Bd Konrad Adenauer, Luxembourg

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