

Original survey information, Finland 2009

Generic information	
Name of survey	Household Wealth Survey 2009
Responsible institution	Statistics Finland / <i>Tilastokeskus</i> , www.stat.fi
Main objective	The wealth survey describes household's assets: their total amount, structure and distribution among different population groups. Besides different forms of assets, the survey also produces data on other matters that have a bearing on the financial position of households, such as income and debts.
Structure of data source	Four-year rotating panel.
Frequency	No fixed frequency. In the past: Saving and indebtedness survey in 1987 and 1988; Wealth survey in 1994 and 1998; Housing and wealth survey in 2004. This is the first register based wealth survey, presumably to be repeated every 3 years.
Survey year / Wave	2009
Coverage	The target population consists of private households permanently living in Finland at the end of the statistical year (31 December 2009), or the so-called household population. The following groups were excluded: those without permanent address, institutional population (for example, those living in old people's homes, care institutions, prisons or hospitals over long term), those residing permanently abroad, and also those residing abroad for more than a year if their household in Finland considered that the person had not been part of the household during the reference year, asylum seekers and those temporarily resident in Finland. Conscripts are regarded as part of the population in these statistics.
Sampling	
Sampling procedure	The 2009 wealth survey is based on the sample used in the income and living condition survey (SILC) conducted by Statistics Finland, with probability sample stratified to over-sample high-income households.
Sample size	10,989 households.
Collection	
Collection period	Both the interviews and the extraction from registers took place in early 2010.
Collection mode	Combination of survey data (coming from the SILC questionnaire) and register data.
Description of instruments	Data on the structure of the household, classifications, and income and debts are obtained from the income distribution statistics/EU-SILC (which, on its turn, come from a combination of interviews and administrative data). Data on wealth are obtained with various estimation methods, where the data sources are register data. Ownership data of dwellings, for example, are obtained from data describing buildings and dwellings in the Population Information System and from the Tax Administration's register of dwellings in housing corporations, according to which dwellings are priced at market value according to the price statistics. The value of vehicles was formed from the price system data of the Vehicle Register and the National Board of Customs. Ownership data of boats are based on the boat register. The value of quoted shares was formed on the basis of the book-entry securities register and OMX price data. Data on deposits were formed by a modelling process utilising data from the 2004 wealth survey. The wealth values used in the estimation were scaled to correspond to the level of 2009 using the change percentage of households' stock of deposits obtained from Statistics Finland's financial accounts. The wealth survey of 2004 was made by interviewing households, when Statistics Finland last collected data on households' deposits.
Definitions	
Household	A person residing alone, or all the persons, related or not, who reside and have their meals together or otherwise use their income together. Provided that this criteria of household formation and membership is fulfilled, the following persons are also counted as household members irrespective of the duration of the absence: persons conducting military service or conscript service; persons residing and working in another locality or abroad if they are involved in the acquisition and use of household income; persons residing and studying in another locality if they use income received mostly from their parents; persons temporarily in institutions, on holiday or travelling. The following persons form a household of their own: subtenants; domestic staff; students living on their own if they live mostly on their own income or on a student loan; students residing in dormitories, unless they are married or officially cohabiting.
Household head	The person with the highest personal income is chosen as the household's reference person except for some special cases in which alternative criteria are applied.
Data quality aspects	
Non-response error	About 20% of the eligible households did not respond to the SILC survey.
Item non-response / imputation	Item non-response was imputed by Statistics Finland. No multiple imputation was used.
Weighting	The weighting of the wealth survey is based on the weights already calculated for the income distribution statistics/EU-SILC with some recalibration due to outliers. Household replicate weights are available too, the number of replicates is 1,000.
Labour market information	
Eligibility	All persons (excluding those born within the last 12 months).
Employment	Information available from the following sources: (1) Self-defined economic status. December of the income reference year is used as the basis. Asked from all household members aged 16 or over. (2) Monthly activities (number of months for each activity), 12 categories. Overlapping activities are permitted. Not asked from children less than 1 year old. Most job characteristics were collected for persons who had some employment during the income reference year.
Income	
Reference period	Calendar year 2009
Unit of time	Annual amounts
Unit of collection	Individual level
Taxes and contributions	Amounts are collected gross of taxes and contributions together with detailed info on taxes and contributions.
Restrictions	-
Wealth	
Reference period	End-year 2009.
Unit of collection	Household or individual.
Restrictions	Due to the register method, the value of most assets had to be derived by means of estimation. Valuables have not been captured. Pension assets: only individual voluntary pension assets are available.
Additional remarks	
Additional remarks	The Household Wealth Survey data are used for the creation of the Household Finance and Consumption Survey (HFCS) data of the European Central Bank (ECB).

Sources: data provider.